

THE STATE OF TEXAS

COUNTY BUDGET
FY2005 PROPOSED TAX RATE
COMMISSIONERS COURT

COUNTY OF COLLIN

On **August 24, 2004**, the Commissioners Court of Collin County, Texas, met in **regular session** with the following members present and participating, to wit:

Ron Harris
Phyllis Cole
Jerry Hoagland
Joe Jaynes
Jack Hatchell

NOT PRESENT

County Judge, Presiding
Commissioner, Precinct 1
Commissioner, Precinct 2
Commissioner, Precinct 3
Commissioner, Precinct 4

During such session the court considered the proposed tax rate for FY2005.

Thereupon, a motion was made, seconded and carried with a majority vote of the court approving the proposed FY2005 tax rate in the amount of \$0.25 per \$100 valuation as follows; maintenance and operation at .19605 and debt at .05395, and same is hereby approved.

Voted "Aye": Judge Ron Harris, Commissioner Phyllis Cole, Commissioner Jerry Hoagland, Commissioner Joe Jaynes.

Voted "Nay": None



Ron Harris, County Judge

Phyllis Cole, Commissioner, Pct. 1

Jerry Hoagland, Commissioner, Pct. 2

Joe Jaynes, Commissioner, Pct. 3**NOT PRESENT**_____
Jack Hatchell, Commissioner, Pct. 4**ATTEST:**

Brenda Taylor, Ex-Officio Clerk
Commissioners' Court
Collin County, T E X A S

2004 Property Tax Rates in Collin County, Texas

This notice concerns 2004 property tax rates for Collin County, Texas. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$ 98,642,443
Last year's debt taxes	\$ 24,889,144
Last year's total taxes	\$ 123,531,587
Last year's tax base	\$ 49,412,634,800
Last year's total tax rate	0.25000 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 121,922,061
÷ This year's adjusted tax base (after subtracting value of new property)	\$ 49,469,377,885
= This year's effective tax rate ¹	0.24645 /\$100
x 1.03 = maximum rate unless unit publishes notices and holds hearing ²	0.25384 /\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 97,432,495
÷ This year's adjusted tax base	\$ 49,469,377,885
= This year's effective operating rate	0.19696 /\$100
x 1.03 = this year's maximum operating rate ³	0.21271 /\$100
+ This year's debt rate ⁴	0.05395 /\$100
= This year's rollback rate	0.26666 /\$100

Statement of Increase/Decrease

If Collin County, Texas adopts a 2004 tax rate equal to the effective tax rate of \$0.24645 per \$100 of value, taxes would increase compared to 2003 taxes by \$3,234,881.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Operating	\$85,000,000
Debt Service	\$6,800,000

Schedule B - 2004 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Unlmted Tax Refunding #201	\$100,000	\$459,328	\$3,500	\$562,828
Criminal Justice Refunding 1998, #289	\$2,780,000	\$696,028	\$3,500	\$3,479,528
Unlmted. Rd. 1997, #288	\$1,220,000	\$281,058	\$3,500	\$1,504,558
Unlmted. Rd. 1999, #290	\$340,000	\$1,184,437	\$3,500	\$1,527,937
Lmted. Tax P/I 1999, #291	\$160,000	\$571,257	\$3,500	\$734,757
Unlmted. Rd. 1999A, #292	\$440,000	\$522,305	\$6,000	\$968,305
Lmted. Tax P/I 1999A, #293	\$735,000	\$867,418	\$6,000	\$1,608,418
Unlmted. Rd. 2000, #294	\$965,000	\$1,241,247	\$6,000	\$2,212,247
Lmted. Tax P/I 2000, #295	\$70,000	\$91,568	\$6,000	\$167,568
Unlmted. Rd. 2001, #296	\$535,000	\$647,169	\$3,500	\$1,185,669
Lmted. Tax P/I 2001, #297	\$170,000	\$207,335	\$3,500	\$380,835
Lmted. Tax P/I 2002, #299	\$870,000	\$1,198,677	\$3,500	\$2,072,177
Tax Notes 2002, #202	\$2,100,000	\$31,500	\$6,000	\$2,137,500
Unlmted. Rd. 2004, #209	\$4,050,000	\$3,464,245	\$3,500	\$7,517,745
Lmted. Tax P/I 2004, #210	\$555,000	\$705,837	\$3,500	\$1,264,337
Lmted. Tax P/I 2004A, #211	\$1,525,000	\$318,048	\$3,500	\$1,846,548
Total Required for 2004 Debt Service				\$29,170,957
- Amount (if any) paid from funds listed in Schedule A				\$1,420,000
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2004				\$27,750,957
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2004				\$0
= Total Debt Levy				\$27,750,957

Schedule D - State Criminal Justice Mandate

The Collin County, Texas Auditor certifies that Collin County, Texas has spent \$31,040 in the previous 12 months beginning July 1, 2003, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Collin County, Texas Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 200 S. McDonald, Suite 300.

Name of person preparing this notice: Donald w. Cozad

Title: County Auditor

Date Prepared: August 9, 2004

COLLIN COUNTY
ESTIMATED 2005 REVENUES AND EXPENDITURES
WITH ESTIMATED BEGINNING AND ENDING BALANCES
TAX RATE BASED ON MAINTAINING .25/100 TAX RATE
"OTHER REVENUE" BASED ON FIVE YEAR PROJECTION W/P
GENERAL FUND EXPENDITURES BASED ON PROPOSED FIVE YEAR PLAN AS OF 7/18/02
OTHER OPERATING FUND EXPENDITURES BASED ON PRIOR YEAR X 1.03
TAX BASE IS ACTUAL FROM APPRAISAL DISTRICT
INCLUDES IMPACT OF 254 MILLION IN NEW DEBT W/ 7 yr Tax Note Amortization

FUND NAME	FUND NUMBER	ESTIMATED EXPENDABLE BALANCE 10-01-04	TAX RATE	ESTIMATED CURRENT TAX REVENUE	ESTIMATED DELINQUENT TAX REVENUE	ESTIMATED OTHER REVENUE	RESERVES ADDED BACK TO AVAILABLE FUND BALANCE	EST TOT AVAILABLE	COURT RECOMMENDED APPROP.	RESERVES OUT OF AVAILABLE FUND BALANCE	EST BAL 9-30-05
OPERATING FUNDS:											
GENERAL	001	70,173,036	0.18820	98,413,959	1,129,200	19,914,725	10,950,000	198,580,920	116,959,244	7,100,000	74,521,876
ROAD & BRIDGE	010	9,202,567	0.00000	0	0	12,602,500	0	21,805,067	15,880,751	0	5,924,316
PERM IMPROVEMENT	400	3,149,130	0.00700	3,586,066	42,000	105,000	3,850,274	10,532,471	3,596,050	6,000,000	936,421
JURY	050	481,305	0.00085	435,451	5,100	27,800	0	949,655	620,883	0	328,772
SUBTOTAL		83,006,038	0.19605	100,435,476	1,176,300	32,650,025	14,800,274	231,868,114	137,056,928	13,100,000	81,711,186
DEBT SERVICE:											
UNLIM REFUND 2 S/F	271	0	0.00000	0	0	0	0	0	0	0	0
CRIM JUSTICE REFUNDING	289	1,928,357	0.00600	3,136,501	36,000	25,000	0	5,125,858	3,479,528	0	1,646,330
95 UNLIM RD S/F (95)	285	0	0.00000	0	0	0	0	0	0	0	0
UNLMTD TAX RF (01)	201	111,846	0.00107	559,343	6,420	2,500	0	680,109	582,828	0	117,281
JUV DET FAC S/F-95	286	0	0.00000	0	0	0	0	0	0	0	0
95 UNLIM RD S/F (97)	288	1,712,928	0.00223	1,165,733	13,380	15,000	0	2,907,041	1,504,558	0	1,402,483
99 UNLIM RD S/F (99)	290	645,235	0.00291	1,521,203	17,460	10,500	0	2,194,398	1,527,937	0	666,461
99 LIMITED P/I S/F (99)	291	186,845	0.00140	731,850	8,400	3,800	0	930,896	734,757	0	196,139
99A UNLIM RD S/F (99)	292	295,924	0.00185	967,088	11,100	5,000	0	1,279,112	968,305	0	310,807
99A LIMITED P/I S/F (99)	293	383,096	0.00307	1,604,843	18,420	7,000	0	1,983,359	1,608,418	0	384,941
00 UNLMTD S/F (00)	294	421,258	0.00421	2,200,778	25,280	9,000	0	2,656,297	2,212,247	0	444,050
00 LMTD P/I S/F (00)	295	71,620	0.00032	167,280	1,920	600	0	241,420	167,568	0	73,852
01 UNLMTD RD S/F (01)	296	171,315	0.00226	1,181,415	13,560	4,000	0	1,370,290	1,185,669	0	184,621
01 LMTD P/I S/F (01)	297	52,233	0.00072	376,380	4,320	1,500	0	434,433	380,835	0	53,598
02 LIMITED CAMP	299	241,088	0.00395	2,064,863	23,700	7,500	0	2,337,152	2,072,177	0	264,975
02 P/I BONDS	202	172,518	0.00372	1,944,631	22,320	3,000	0	2,142,469	2,137,500	0	4,969
03 UNLMTD ROAD & RFD '04	209	353,126	0.01430	7,475,328	85,800	30,000	0	7,944,254	7,517,745	0	428,509
03 LMTD IMP & RFD '04	210	111,846	0.00241	1,259,828	14,460	4,000	0	1,390,134	1,284,337	0	125,797
05 tax notes	211	0	0.00353	1,845,308	21,180	15,554	0	1,882,042	1,846,548	0	35,494
SUBTOTAL		6,839,237	0.05395	28,202,374	323,700	143,954	0	35,509,265	29,170,957	0	6,338,309
TAX FUNDS TOTAL		89,845,275	0.25000	128,637,851	1,500,000	32,793,979	14,800,274	267,377,379	166,227,885	13,100,000	88,049,495

TAXABLE VALUE 52,275,021,659
ONE CENT ON THE TAX ROLL EQUALS \$5,145,514

GROSS REVENUE PROJECTION FOR FY 2005 177,532,104
EXPENDITURE PROJECTION FOR FY2005 179,327,885
NET INCREASE (DECREASE) IN FUND BALANCE FOR FY 2005 (1,795,781)